

**Government of Jammu and Kashmir,
Cooperative Department, Civil Secretariat, J&K

Subject:- Re-Constitution of Professional Board of Jammu Central Cooperative Bank Ltd.

Reference:- U.O. No. GAD-CORD/234/2022 dated 10-07-2024 of General Administration Department.

**Government Order No: 47- JK(Coop) of 2024
Dated : 11-07-2024**

Sanction is hereby accorded to the re-constitution of Professional Board of Jammu Central Cooperative Bank Ltd. for a period of two years, in terms of Sub-Section (1) (a) of Section 30-B of the Jammu and Kashmir Cooperative Societies (Amendment) Act, 2018 for implementation of the revival package(s) sanctioned by the Government of India/State Government to enable the bank to achieve a Capital Risk Adequacy Ratio (CRAR) as under:-

1.	Administrative Secretary, Cooperative Department	Chairperson
2.	Additional Commissioner with Divisional Commissioner, Jammu	Member
3.	Joint Registrar (Banking & Finance) Cooperative Societies, J&K	Member
4.	Nominee from RBI	Special Invitee
5.	Nominee from NABARD	Special Invitee
6.	Managing Director/CEO of the Bank	Member Secretary

The Terms of reference of the Professional Board shall be:-

- a) To manage the affairs of the Bank taking into consideration the financial health of the Bank.
- b) To closely monitor the implementation of the Monitorable Action Plan (MAP) ensuring a judicious and accountable utilization of the Recapitalization Package and revival of the Bank.
- c) To improve CRAR of the Bank upto 9% a mandatory requirement under the Banking Regulation Act, 2012 failing which the Bank can be ordered to go on liquidation by Reserve Bank of India causing loss of lakhs of depositors, resulting in public outcry and embarrassment to the UT Government.



- d) To develop and implement new ideas and innovations in banking services, operations and procedures.
- e) To Project a good public image of banking as a service industry and develop good public relations.

By Order of the Government of Jammu and Kashmir.

Sd/-
(Babila Rakwal)JKAS
Secretary to the Government


No. Coop-BF/6/2021(19897)

Dated:- 11 .07.2024

Copy to the :-

1. Joint Secretary (J&K), Ministry of Home affairs, Government of India.
2. Commissioner/ Secretary to the Government General Administration Department.
3. Registrar Cooperative Societies, J&K.
4. Director Archives, Archaeology and Museums, J&K.
5. Additional Commissioner with Divisional Commissioner, Jammu.
6. Joint Registrar (Banking & Finance) Cooperative Societies, J&K.
7. Nominee from RBI.
8. Nominee from NABARD.
9. Managing Director/CEO of the Bank.
10. Private Secretary to Secretary to the Government, Cooperative Department for information of the Secretary.
11. In charge Website Cooperative Department.
12. Government Order file (w.2.s.c).


(Surjeet Singh)

 Under Secretary to the Government
Cooperative Department